

**YX PRECIOUS METALS BHD EN ROUTE TO THE ACE MARKET OF
BURSA MALAYSIA SECURITIES BERHAD**

IPO exercise aims to raise approximately RM31.26 million in proceeds

Kuala Lumpur, 30 May 2022 – YX Precious Metals Bhd (“YXPM”), a wholesaler and manufacturer specialising in gold jewellery, has successfully launched its prospectus today at the One World Hotel. This is in conjunction with its Initial Public Offering (“IPO”) and listing on the ACE Market of Bursa Malaysia Securities Berhad (“Bursa Securities”). YXPM is currently a 100.00% owned subsidiary of Tomei Consolidated Berhad, a company listed on the Main Market of Bursa Securities.

YXPM aims to raise RM31.26 million from this IPO to fund its expansion plans. The IPO comprises a public issue of 111.65 million new shares, representing 30.00% of YXPM’s enlarged issued share capital, at an issue price of RM0.28 per share.

22.07% of this RM31.26 million or RM6.90 million, has been earmarked for purchase of new machinery and equipment as well as upgrading of operational facilities, while 66.73% or RM20.86 million is allocated towards working capital requirements. The remaining 11.20% or RM3.50 million is to defray listing expenses.

Commenting on the launch of the IPO prospectus, Ms. Ng Sheau Chyn, the Managing Director of YXPM, said, “This IPO exercise will allow us to take advantage of the surge in demand for gold jewellery over the past few years as we will be expanding our product portfolio to introduce a new range of hollow gold jewellery to the market. This is timely for us as global preference for gold jewellery has been shifting towards the more affordable and trendy hollow gold jewellery, particularly amongst the younger consumers.

Not only that, but we will also be implementing more automation within our manufacturing processes to enhance operational efficiency and reduce the reliance on manual labour for certain processes.”

Mr. Lee Yo-Hunn, the Chief Executive Officer of Public Investment Bank Berhad, said, “Throughout the many months of working alongside YXPM, I can see that it is evident that the Group led by its Managing Director, Ms. Ng Sheau Chyn, is scaling greater heights as she charts the future growth of YXPM. Having been with the Group for approximately 30 years,

Ms. Ng has established a strong foundation for the Group under her stewardship, as she has played an instrumental role in growing the Group's business to what it is today.

Presently, with a distinguished and highly capable Board of Directors led by Tan Sri Azlan Zainol as Chairman, we are confident that YXPM will grow from strength to strength and deliver a strong set of results to all its stakeholders."

Pursuant to the launch of YXPM's prospectus, applications for the Public Issue are open from today and will close on 9 June at 5.00 p.m. YXPM is scheduled to be listed on the ACE Market of Bursa Securities on 23 June 2022.

Upon its listing on the ACE Market, YXPM will have a market capitalisation of RM104.20 million based on the issue price of RM0.28 per share and its enlarged issued share capital of 372.15 million shares.

Public Investment Bank Berhad is the Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent for this IPO exercise.



From left to right:

1. Aw Ee Leng (胡绮伶), Independent Non-Executive Director of YXPM
2. Wong Phait Lee (黃碧利), Independent Non-Executive Director of YXPM
3. Ng Sheau Chyn (吳曉勤), managing Director of YXPM
4. Tan Sri Azlan Bin Mohd Zainol, Independent Non-Executive Chairman of YXPM
5. Lee Yo-Hunn (李佑汉), Chief Executive Officer of Public Investment Bank Berhad
6. Datuk Ng Yih Pyng (吳逸平), managing Director of Tomei & Non-Independent Non-Executive Director of YXPM
7. Tang Yow Sai (鄧祐西), Independent Non-Executive Director of YXPM

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About YX Precious Metals Bhd (“YXPM”)

YX Precious Metals Bhd was incorporated in Malaysia under the Companies Act 2016 on 11 January 2021 as a private company under the name of YX Precious Metals Sdn Bhd and was subsequently converted to a public company on 11 March 2021.

YXPM is an investment holding company. Through its subsidiaries, YXPM is principally involved in wholesaling, design and manufacturing of gold jewellery. YXPM also offers other related products and services including sale of scrap and pure gold bars, manufacture of silver chains, and provision of refining services for precious metals.

Being a gold jewellery specialist, YXPM focuses on 916-gold jewellery and offers a wide range of gold jewellery including gold chain products such as necklaces, bracelets, anklets and basic chains, as well as bangles, rings, pendants, charms and earrings. YXPM’s range of products consist of gold jewellery that are sourced from external manufacturers and internally sourced from its own manufacturing operations.

YXPM mainly serves the Malaysian market as well as exports its products to foreign countries, including Germany, Hong Kong, Indonesia, Myanmar and Singapore. YXPM’s customers are mainly trade customers or intermediaries, such as retailers and wholesalers, as well as jewellery manufacturers.

For more information, please visit <https://yxgroup.com.my>.

Issued by Imej Jiwa Communications Sdn. Bhd. on behalf of YX Precious Metals Bhd

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Forward-Looking Statements

The statements included in this press release, other than statements of historical facts, are forward-looking statements. Forward-looking statement generally can be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "plan", "seek" and/or "believe". These forward-looking statements, which are subject to risks, uncertainties, and assumptions, may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations about future event. There are important factors that could cause our actual results, level of activity, performance, or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by the forward-looking statement, including, but not limited to our ability to win additional business. Although we believe the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future result, level of activity, performance, or achievements. You should not rely upon forward-looking statements as predictions of future events. These forward-looking statements apply only as at the date of this press release; as such, they should not be unduly relied upon as circumstances change. Except as required by law, we are not obligated, and we undertake no obligation, to release publicly any revisions to these forward-looking statements that might reflect events or circumstances occurring after the date of this release or those that might reflect the occurrence of unanticipated events.